

This brochure supplement provides information about James Patrick Bortolussi that supplements the VPWM Advisors brochure. You should have received a copy of that brochure. Please contact James Patrick Bortolussi if you did not receive VPWM Advisors' brochure or if you have any questions about the contents of this supplement.

Additional information about James Patrick Bortolussi is also available on the SEC's website at www.adviserinfo.sec.gov.

VPWM Advisors

Form ADV Part 2B – Individual Disclosure Brochure

for

James Patrick Bortolussi

Personal CRD Number: 4338830

Investment Adviser Representative

VPWM Advisors
505 North Highway 169, Suite 260
Plymouth, MN 55441
(763) 587-7120
jim@vpwealthmgmt.com

UPDATED: 6/2/2016

Item 2: Educational Background and Business Experience

Name: James Patrick Bortolussi **Born:** 1953

Educational Background and Professional Designations:

Education:

BA Accounting, University of St. Thomas - 1976

Designations:

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Business Background:

04/2014 – Present	Investment Adviser Representative VPWM Advisors
04/2014 – Present	Registered Representative LPL Financial LLC
01/2009 – 04/2014	Financial Advisor Ameriprise Financial Services, Inc.

Item 3: Disciplinary Information

On January 26, 1973, James Patrick Bortolussi and three friends left a party and went to a former place of employment, a restaurant/bar. One of Mr. Bortolussi’s friends, wanting some wine to drink, proceeded to take two bottles of wine from the basement liquor room. The friend fled when a building foreman approached. The friend was apprehended and charged. Despite the fact that Mr. Bortolussi did not take anything and had no desire to, Mr. Bortolussi made the bad decision of going along with the friends and was guilty by association. Mr. Bortolussi was 19 years old and charged with breaking and entering. On March 7th, 1973, because of Mr. Bortolussi clean record from the past, an imposition of sentence was stayed by the court and Mr. Bortolussi was put on probation. On June 24th, 1974, Mr. Bortolussi was discharged from probation and the stay of imposition was made permanent. The conviction was deemed a misdemeanor.

On February 15, 1988, Mr. Bortolussi was arrested for ticket scalping at the Daytona 500. Mr. Bortolussi had attempted to sell two extra race tickets above face value and was charged with a misdemeanor. Mr. Bortolussi paid fine of \$250.00 and was released.

Item 4: Other Business Activities

James Patrick Bortolussi is a registered representative and an investment adviser representative with LPL Financial LLC, and a licensed insurance agent. From time to time, he will offer clients advice or products from these activities. Clients should be aware that these services pay a commission or other compensation and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. VPWM Advisors always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to utilize the services of any representative of VPWM Advisors in such individual's outside capacities.

Item 5: Additional Compensation

Other than salary, annual bonuses, or regular bonuses, James Patrick Bortolussi does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through VPWM Advisors.

Item 6: Supervision

As a representative of VPWM Advisors, James Patrick Bortolussi works closely with supervisor Joseph S. McRae, and all advice provided to clients is reviewed by this supervisor prior to implementation. Joseph McRae can be reached at (763) 587-7120. James Patrick Bortolussi adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.